

DLP Capital's Proposed Budget
Income Statement - Property Comparison

Exported On: 10/04/2022 12:52 PM

| Debtor Name | | | | | | | | | | | | |
|--|--------------|---------------|---------------|--------------|----------------|--------------------|------------------|----------------|--------------|---------|------------|--|
| Account Name | 1423 Kipling | 1717 Norfolk | 2008 Colquitt | MMM | 3412 Graustark | 3414 Graustark | 400 Westmoreland | 4321 Mt Vernon | MMM2 | Totals: | | |
| Units | 8 | 20 | 8 | 64 | 8 | 8 | 16 | 16 | 67 | | | |
| Operating Income & Expense | | | | | | | | | | | | |
| Income | | | | | | | | | | | | |
| INCOME | | | | | | | | | | | | |
| RENTAL INCOME | | | | | | | | | | | | |
| Rental Income | \$ 10,755.00 | \$ 9,330.00 | \$ 13,937.00 | \$ 65,970.00 | \$ 12,100.00 | \$ 9,791.94 | \$ 16,940.00 | \$ 19,830.00 | \$ 51,373.00 | \$ | 210,026.94 | |
| Utility Reimbursement | \$ 439.00 | \$ 471.62 | \$ 488.50 | \$ 2,575.00 | \$ 464.00 | \$ 354.00 | \$ 729.00 | \$ 917.39 | \$ 1,677.00 | \$ | 8,115.51 | |
| Total Operating Income | \$ 11,194.00 | \$ 9,801.62 | \$ 14,425.50 | \$ 68,545.00 | \$ 12,564.00 | \$ 10,145.94 | \$ 17,669.00 | \$ 20,747.39 | \$ 53,050.00 | \$ | 218,142.45 | |
| EXPENSES | | | | | | | | | | | | |
| Appliance Rental/Fees | \$ 95.35 | \$ 470.88 | \$ - | \$ - | \$ 578.06 | \$ 578.06 | \$ 1,127.57 | \$ - | \$ - | \$ | 2,849.92 | |
| Advertising | \$ 49.41 | \$ 49.41 | \$ 49.41 | \$ 148.23 | \$ 49.41 | \$ 49.41 | \$ 49.41 | \$ 49.41 | \$ 197.64 | \$ | 691.74 | |
| Leasing Software/Licenses/Fees | \$ 174.14 | \$ 174.14 | \$ 174.14 | \$ 522.42 | \$ 174.14 | \$ 174.14 | \$ 174.14 | \$ 174.14 | \$ 696.56 | \$ | 2,437.96 | |
| Management Fees | \$ 537.75 | \$ 466.50 | \$ 696.85 | \$ 3,298.50 | \$ 605.00 | \$ 489.60 | \$ 847.00 | \$ 991.50 | \$ 2,568.65 | \$ | 10,501.35 | |
| Maintenance Fees | \$ 352.00 | \$ 880.00 | \$ 352.00 | \$ 2,816.00 | \$ 352.00 | \$ 352.00 | \$ 704.00 | \$ 704.00 | \$ 2,948.00 | \$ | 9,460.00 | |
| Property Taxes | \$ 891.87 | \$ - | \$ 1,211.41 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ | 2,103.28 | |
| Contingency | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ 1,000.00 | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ 500.00 | \$ 1,000.00 | \$ | 5,500.00 | |
| Interest Expense- DLP | \$ 5,000.00 | \$ 3,500.00 | \$ 7,000.00 | \$ 40,000.00 | \$ 7,000.00 | \$ 3,500.00 | \$ 7,000.00 | \$ 12,500.00 | \$ 25,000.00 | \$ | 110,500.00 | |
| Insurance Down Payment | \$ 1,428.00 | \$ 1,428.00 | \$ 1,428.00 | \$ 4,284.00 | \$ 1,428.00 | \$ 1,428.00 | \$ 1,428.00 | \$ 1,428.00 | \$ 5,714.00 | \$ | 19,994.00 | |
| Insurance- monthly charges | \$ 573.56 | \$ 1,542.51 | \$ 765.38 | \$ 3,285.29 | \$ 481.37 | \$ 481.37 | \$ 1,274.58 | \$ 1,026.04 | \$ 4,736.65 | \$ | 14,166.75 | |
| Total Operating Expenses | \$ 10,143.25 | \$ 13,504.84 | \$ 12,800.51 | \$ 61,020.47 | \$ 11,832.44 | \$ 8,281.59 | \$ 14,258.83 | \$ 18,337.49 | \$ 48,265.45 | \$ | 198,444.87 | |
| Total EXPENSES | \$ 10,523.98 | \$ 14,045.57 | \$ 13,181.24 | \$ 63,557.62 | \$ 12,153.17 | \$ 8,852.32 | \$ 15,609.56 | \$ 19,047.22 | \$ 51,462.30 | \$ | 208,432.98 | |
| Total Income | \$ 11,194.00 | \$ 9,801.62 | \$ 14,425.50 | \$ 68,545.00 | \$ 12,564.00 | \$ 10,145.94 | \$ 17,669.00 | \$ 20,747.39 | \$ 53,050.00 | \$ | 218,142.45 | |
| Total Expense | \$ 10,523.98 | \$ 14,045.57 | \$ 13,181.24 | \$ 63,557.62 | \$ 12,153.17 | \$ 8,852.32 | \$ 15,609.56 | \$ 19,047.22 | \$ 51,462.30 | \$ | 208,432.98 | |
| Net Operating Income | \$ 670.02 | \$ (4,243.95) | \$ 1,244.26 | \$ 4,987.38 | \$ 410.83 | \$ 1,293.62 | \$ 2,059.44 | \$ 1,700.17 | \$ 1,587.70 | \$ | 9,709.47 | |
| For Reference Only: | | | | | | | | | | | | |
| Non-Default Interest-Only Payment Amt: | \$ 8,433.40 | \$ 23,455.39 | \$ 10,278.21 | \$ 77,825.00 | \$ 18,711.61 | [no separate loan] | \$ 18,711.61 | \$ 18,306.56 | \$ 77,825.00 | \$ | 253,546.78 | |